

EXHIBIT I

PROCEEDINGS TAKEN BY MACHINE SHORTHAND
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1 the middle of the page right under U.S.S.G. You find it?

2 Okay.

3 Applying the multiplier to the base fine of 22.7 yields a
4 guidelines fine range of 36.3 million to 72.6 million prior to
5 any departures. Does the Government agree?

6 MR. LOTERSTEIN: Yes, Your Honor.

7 THE COURT: Does the company agree?

8 MR. CALSYN: Yes, Your Honor.

9 THE COURT: And then after the various increases and
10 deductions, the parties have agreed to \$35.8 million fine?

11 MR. CALSYN: Yes. That's correct, Your Honor.

12 MR. LOTERSTEIN: Yes, Your Honor.

13 THE COURT: Mr. Nomizo, the company has the right to
14 address the Court both through your attorney and through a
15 personal statement. Mr. Calsyn?

16 MR. CALSYN: Yes. I believe Mr. Nomizo does have a
17 short statement that he would like read in English, so I think
18 we need to put the microphone on him.

19 THE DEFENDANT: (In English) Yes, Your Honor, I
20 would like to say --

21 THE COURT REPORTER: I'm sorry, could we clip it in his
22 tie? It would be better.

23 THE DEFENDANT: (In English) I would like to say some
24 words in my English. Aisin accept responsibility for the
25 conduct at issue. Aisin was established in 1965, so this year

1 will be the 50th anniversary. In addition, Aisin made the
2 first plant of the United States here in Indiana almost 30
3 years ago. Aisin take its corporate responsibility seriously
4 and never forget this day here in Indianapolis. So we are
5 strongly committed to taking all the steps necessary to comply
6 with the law not only in USA but globally.

7 Aisin has cooperated with the department, the Department
8 of Justice, in the investigation and also has taken steps to
9 strengthen its commitment to antitrust compliance to ensure
10 this type of issue does not occur again. Thank you very much.

11 THE COURT: Thank you, sir.

12 Mr. Calsyn on behalf of the company?

13 MR. CALSYN: Yes, Your Honor. I think I would just
14 echo the words that Mr. Nomizo just spoke. The company
15 certainly takes this event very seriously. I think it is the
16 first time the company has heard the word "subpoena" and the
17 first time they have been in this situation.

18 As Mr. Nomizo said, the company has taken a lot of steps
19 already to improve its compliance policies and as he said,
20 make sure this doesn't happen again. So we would ask that the
21 sentence be entered as it provides in the plea as the plea
22 provides.

23 THE COURT: Thank you.

24 For the Government?

25 MR. LOTERSTEIN: Very briefly, Your Honor. The

1 THE COURT: Seventeen. In Paragraph A -- I am not
2 exactly reading this, I am sort of paraphrasing. Okay.

3 So first the Court must impose a sentence that is
4 sufficient but not greater than necessary to comply with the
5 purposes of the sentencing statute. The Court must consider
6 the nature and circumstances of the offense and the history
7 and characteristics of the Defendant.

8 The Court finds the conspiracy here was serious, of long
9 duration, and involving high-level officials of the company.
10 However, it is the first offense and the Court hopes the last.

11 The Court finds that the proposed fine is equally serious
12 and as the Government argued, will promote respect for the law
13 and provide a just punishment. It is also significant enough
14 to deter future criminal conduct. Also the Court finds that
15 it is similar to other sentences imposed upon other defendants
16 for similar crimes.

17 The only concern the Court had about the proposed
18 sentence was the issue of restitution, but the Government has
19 adequately addressed that in its recent filing. The victims
20 of the case are sophisticated and capable of pursuing their
21 own recoveries. So the Court will accept the plea agreement
22 of the parties and enter the plea of guilty and judgment of
23 conviction, and I will now state the proposed sentence.

24 Pursuant to the Sentencing Reform Act of 1984, it is the
25 judgment of the Court that the Defendant, Aisin Seiki Company,